## **Local Market Update – December 2022**A FREE RESEARCH TOOL FROM THE IRES MLS

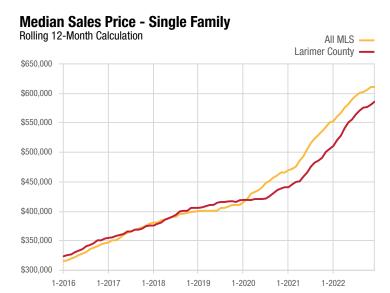


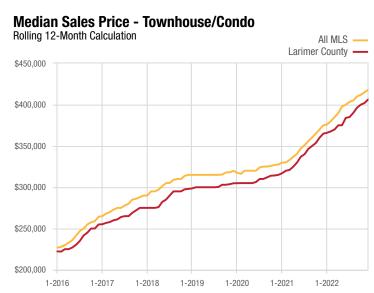
## **Larimer County**

Single Family	December			Year to Date			
Key Metrics	2021	2022	% Change	Thru 12-2021	Thru 12-2022	% Change	
New Listings	237	181	- 23.6%	6,635	5,989	- 9.7%	
Pending Sales	294	232	- 21.1%	6,298	4,764	- 24.4%	
Closed Sales	454	253	- 44.3%	6,395	4,948	- 22.6%	
Days on Market Until Sale	48	71	+ 47.9%	45	42	- 6.7%	
Median Sales Price*	\$535,475	\$560,000	+ 4.6%	\$505,000	\$585,000	+ 15.8%	
Average Sales Price*	\$615,170	\$653,758	+ 6.3%	\$586,873	\$668,311	+ 13.9%	
Percent of List Price Received*	101.3%	98.1%	- 3.2%	102.2%	101.5%	- 0.7%	
Inventory of Homes for Sale	258	576	+ 123.3%			_	
Months Supply of Inventory	0.5	1.5	+ 200.0%			_	

Townhouse/Condo		December			Year to Date			
Key Metrics	2021	2022	% Change	Thru 12-2021	Thru 12-2022	% Change		
New Listings	91	51	- 44.0%	1,911	1,475	- 22.8%		
Pending Sales	103	56	- 45.6%	1,904	1,220	- 35.9%		
Closed Sales	143	82	- 42.7%	1,786	1,410	- 21.1%		
Days on Market Until Sale	70	144	+ 105.7%	63	92	+ 46.0%		
Median Sales Price*	\$375,000	\$411,930	+ 9.8%	\$364,900	\$406,406	+ 11.4%		
Average Sales Price*	\$402,748	\$449,991	+ 11.7%	\$385,770	\$431,983	+ 12.0%		
Percent of List Price Received*	101.0%	99.6%	- 1.4%	101.7%	102.5%	+ 0.8%		
Inventory of Homes for Sale	71	166	+ 133.8%		_	_		
Months Supply of Inventory	0.4	1.6	+ 300.0%		_	_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.